



Accounting – Use of externally valuated positions in XENTIS

Given the wide range of capabilities that XENTIS has to offer, it is not necessarily a requirement to configure a fully-fledged accounting module for all funds and mandates in the application. This applies to business processes that rely solely on holdings-based valuation data. In such cases, a more efficient approach might be to integrate data from an external accounting system to extend and augment the data layers of funds and mandates traditionally managed in XENTIS or to use in standalone fashion.

XENTIS supports such use cases by allowing external position and valuation data to be imported and persisted in historicized form, with flexibility both in terms of the scope of data and subsequent processing options. In addition to market data pertaining to the effective date, the valuation set also supports historical properties such as positions' acquisition and cost values, allowing for some accounting-related figures such as the profit and loss and accruals to nonetheless be available for use within the system.

Furthermore, the imported valuations can be verified and, if required, adjusted in a dedicated user interface.

Use Cases

Use cases arise whenever XENTIS is not the leading accounting system or the business process does not require extensive accounting data, such as:

- Use of XENTIS exclusively for ex-post compliance checks
- Integration of externally calculated funds for look-through valuation purposes
- Consolidated client reporting

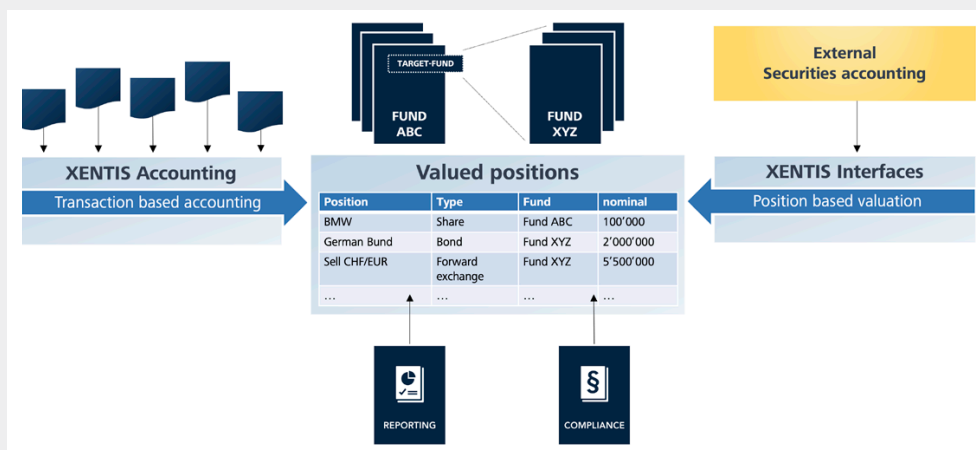


Figure: Enhancing XENTIS-managed fund ABC with external positions data of fund XYZ for look-through valuations.

Key differences to accounting with XENTIS

In contrast to accounting and NAV calculation performed by XENTIS, the following simplifications result:

- Reduced data and configuration requirements: no accounting ledger, events processing, accruals calculations, or extensive transaction type configurations
- No need for price feeds for valuated positions
- No or minimal reconciliation required against external parties
- Leaner processes and shorter turnaround times

Key synergies in XENTIS

Regardless of whether funds and mandates are calculated in XENTIS or by an external system, business processes still reap the benefits of XENTIS' many standout features such as

- the automated processing cycles
- the flexible reference data storage and rule-based refinement engine
- the bespoke reporting capabilities
- the investment compliance monitoring

The user, on the other hand, can work with the tools and views he/she is accustomed to: The external valuation plugs in seamlessly and works on top of the existing frameworks and data.

Your contact at Profidata will be happy to provide you with any further information:

Profidata Switzerland

Bändliweg 30
8048 Zurich
Switzerland
+41 44 736 47 47

Profidata Germany

Stephanstrasse 3
60313 Frankfurt am Main
Germany
+49 69 297 28 95-0

Profidata Luxembourg

5 Rue Gabriel Lippmann
5365 Munsbach
Luxembourg
+352 270 737 1

