

Urdorf, 31st January 2012

Hauck & Aufhäuser Luxembourg expands XENTIS to Middle Office

Hauck & Aufhäuser Luxembourg expands their XENTIS installation, the software platform already in use for the fund accounting business, by licencing the modules «Investment Compliance» and «Order». The current best-of-breed solutions will be completely substituted by XENTIS by 30th June 2012.

Since January 2012 Hauck & Aufhäuser Banquiers Luxembourg S.A. - after relocating the fund accounting operations from the associated company Hauck & Aufhäuser Investment Gesellschaft S.A. – has already been compliant with the UCITS IV directives at a national level by applying the German Investment Act (InvG 2011) to German custodian mandates. Further plans for 2012 include the implementation of compliance rules for the custodian mandates in Luxembourg and Austria. Hauck & Aufhäuser intends to process all order workflows, including pre-trade compliance checks, in Luxembourg with XENTIS.

Mr. Jürgen Maximini, project manager in charge of the pre-evaluation at the Hauck & Aufhäuser subgroup in Luxembourg, explains the advantages of the modular and integrated system XENTIS: «The decision to expand our use of XENTIS into the middle office, was significantly driven by the fact that in XENTIS workflows across all functional modules can be configured, while the base of transaction-, position-, market-, and master data remains integrated. With the deployment of XENTIS, we not only profit from the enhanced functions but we can also reduce the number of interfaces and the operational risk as well as corresponding costs. The XENTIS modules «Investment Compliance» and «Order» comply with our high quality requirements and will significantly increase the efficiency at Hauck & Aufhäuser in Luxembourg.»

Hauck & Aufhäuser Banquiers Luxembourg S.A., Luxembourg

Hauck & Aufhäuser Banquiers Luxembourg S.A. is a wholly-owned subsidiary of Hauck & Aufhäuser Privatbankiers KGaA, Frankfurt / Main. It has been active since 1973 as one of the first independent German banks in Luxembourg. In addition to providing asset management services to private and corporate clients, this banking institution offers a wide range of foreign exchange, money, and capital market products to institutional clients and has established itself as a custodian bank for investment companies and asset managers in the Luxembourg market.

Hauck & Aufhäuser Investment Gesellschaft S.A.

Hauck & Aufhäuser Investment Gesellschaft S.A. (HAIG), a wholly-owned subsidiary of Hauck & Aufhäuser Banquiers Luxembourg S.A., is one of the leading asset allocation specialists in the financial centre of Luxembourg. The company has been providing individual investment solutions for standard products as well as alternative investments since 1989. Their products range from mutual and restricted funds, to securitisations and venture capital companies (SICAR) to combinations of the above structures.

Please find further information at www.hauck-aufhaeuser.lu.

Profidata Group

Profidata Group is a Swiss provider of investment and wealth management software for the financial service industry. Over 70 clients in Europe use the software products XENTIS and e-AMIS of the Swiss company that was founded in 1985. Today the group headquarters and software development centre are located in Urdorf (near Zurich). The group also has offices in Frankfurt / Main, Saarbrücken, Luxembourg and London. Each of these offices provides local support for customers using the software and support for new sales.

Please find further information at www.profidatagroup.com.

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