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# Kreissparkasse Köln opts for XENTIS from Profidata to optimize its depository business

**Kreissparkasse Köln is another major savings bank to choose Profidata's market-leading XENTIS software solution to expand and modernize its depository business. With "XENTIS as a Service", provided in Profidata's ISAE 3402-certified cloud infrastructure (Xcloud), Kreissparkasse Köln benefits from powerful functions optimized for depositaries and thus achieves an increase in the security, efficiency and quality of its business processes.**

The XENTIS custodian solution offers Kreissparkasse Köln a wide range of functions, including powerful fund accounting, automated position reconciliation, NAV calculation, and flexible investment limit checking. The fully integrated modules are designed to provide users with the best possible support. FundLine-S from abraxas, a subsidiary of Profidata Group, also makes a significant contribution to this, ensuring the efficient mapping of the share certificate business at Kreissparkasse.

Kreissparkasse Köln emphasizes the partnership-based and professional approach of Profidata Group, which convinced them in their decision-making process in addition to the performance of the depository solution. *"The service modules of XENTIS follow a coherent red thread. We expect the use of this new software solution to further optimize the processes in our depository business in terms of the best possible customer service and thus to sustainably expand our position in the market,"* explains Ralf Clashinrichs, Head of Depository at Kreissparkasse Köln.

Gunther Glabatz, Regional Director of Profidata Services AG in Frankfurt a. M., adds: *"The cooperation between Kreissparkasse Köln and Profidata marks another important milestone for us. The depository market is a strategic business area for Profidata, one in which we have not only invested for many years, but will continue to invest significantly. As a result, our XENTIS customers will continue to benefit from new product and service innovations in the future, for example in the area of alternative investments."* Dr. Frank Jenner, responsible for Business Development & Marketing on the part of Profidata's management board, is delighted to have succeeded in convincing yet another customer of the benefits of the XENTIS custodian solution and of Profidata's 100% success rate in XENTIS implementation projects. *"It is a great pleasure for us to welcome Kreissparkasse Köln as another strong partner in the steadily growing XENTIS depository family."*

## Kreissparkasse Köln

With total assets of 29.8 billion euros and over 3,100 employees, Kreissparkasse Köln is Germany's largest municipal savings bank. In its business area – the Rhein-Erft district, Rhein-Sieg district, Rheinisch-Bergisch district and Oberbergisch district – it serves around 1 million customers, in all matters relating to money. As a universal bank, it offers a wide range of financial services for private and corporate customers as well as for municipal and institutional clients. Its philosophy also includes a broad social commitment. In 2022 alone, more than 2,000 initiatives were supported with 3.4 million euros.

For further information, please visit [www.ksk-koeln.de](http://www.ksk-koeln.de)

## Profidata Group

Profidata Group, founded in Switzerland in 1985, offers standard software solutions for investment and wealth management. This offering is complemented by a rapidly growing, broad range of services in the areas of software as a service, consulting, implementation, training and support. Profidata is headquartered in Zurich. The company has branches and representative offices in Frankfurt am Main, Saarbrücken, Luxembourg, London and Singapore.

Questions in connection with this press release will be answered by

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