

Zurich, September 27, 2023

# The LLB Group relies on XENTIS from Profidata for fund administration

**With the Liechtensteinische Landesbank (LLB), another long-established financial institution in the fund business is relying on the software and software as a service solution of Zurich-based Profidata.**

In recent years, LLB has grown strongly not only at its home location in Vaduz, but also in Austria and Switzerland through strategic company acquisitions. In order to continue to meet the complex requirements of the market and the supervisory authorities in the area of fund management and administration and to adequately meet client needs, LLB decided in spring 2021 to introduce the integrated investment management system XENTIS from Profidata, which has been successfully in use at LLB Swiss Investment AG since 2016, as a new technical platform for the fund business throughout the Group.

The first step was the introduction in Austria. Group CDO Dr. Patrick Furer highlights the advantages of the cross-border use of the platform for the LLB's new fund powerhouse: *"Due to the standardization of processes, the use of a uniform cross-border infrastructure and the outsourcing of hosting and operation to Profidata, the LLB Group not only gains in efficiency, but also significantly lower costs for hardware, interfaces and data management. Furthermore, the XENTIS know-how already available at LLB Swiss Investment due to the long-standing partnership with Profidata provides us with low training costs at group level."*

Asked about the choice in favor of Profidata, Natalie Flatz, responsible for International Wealth Management at the LLB Group and Chairwoman of the Supervisory Board of LLB Austria, adds: *"In Profidata, we have found a reliable provider whose specialized XENTIS software will technically enable us to further expand our position as a leading asset management bank, as a unique fund powerhouse, and as a reliable partner in institutional business in the years to come."*

Roger Wildi, CEO of Profidata AG, is delighted that the successful implementation of XENTIS at LLB has further consolidated Profidata's position as the leading provider of software and SaaS solutions for the investment, custodian and depository bank business in the German-speaking region: *"With XENTIS, whether on premise or in the cloud, we now offer more than 40 customers the opportunity to manage assets of more than 1.5 trillion euros, value more than 6,000 funds and manage over 30,000 mandates. This not only fills us with pride, but also goes hand in hand with our clear commitment to continue investing precisely in this area. This is with the clear objective of continuing to provide our clients not only with a simplification, but also with a highly efficient, secure and user-friendly automation of the entire investment management process."*

## LLB Group

Liechtensteinische Landesbank AG (LLB) is the most traditional financial institution in the Principality of Liechtenstein. The majority shareholder is the Principality of Liechtenstein. The shares are listed on the SIX (symbol:LLBN). The LLB Group offers its clients comprehensive wealth management services: as a universal bank, in private banking, asset management and fund services. With 1,168 employees (full-time equivalents), it is present in Liechtenstein, Switzerland, Austria and the United Arab Emirates (Abu Dhabi and Dubai). As at 30 June 2023, the LLB Group's business volume amounted to CHF 102.3 billion.

For further information, please visit [www.llb.li](http://www.llb.li)

## Profidata Group

Profidata Group, founded in Switzerland in 1985, offers standard software solutions for investment and wealth management. This offering is complemented by a rapidly growing, broad range of services in the areas of software as a service, consulting, implementation, training and support. Profidata is headquartered in Zurich. The company has branches and representative offices in Frankfurt am Main, Saarbrücken, Luxembourg, London and Singapore.

Questions in connection with this press release will be answered by

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