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Sparkasse KölnBonn implements "XENTIS as a Service" for the depositary business

With Sparkasse KölnBonn, another provider of depositary services is relying on Profidata's XENTIS SaaS solution to meet the ever-increasing demands of the market and regulatory authorities on a permanent basis.

Having the entire depositary process in the integrated investment management system XENTIS enables the replacement of the applications previously used by Sparkasse KölnBonn. In addition, the efficient operation of XENTIS in Profidata's ISAE 3402 certified cloud infrastructure (Xcloud) as "Software as a Service" will relieve the Sparkasse. This allows the specialist department to concentrate fully on its banking tasks, while security and efficiency are increased.

Dr. Andreas Dartsch, member of the Board of Directors of Sparkasse KölnBonn, explains: *"When deciding on Profidata, it was important for us to rely on an experienced partner that is established in the depositary market. The joint project team with employees from Sparkasse and Profidata worked together excellently. As a result, we succeeded in implementing XENTIS and migrating all funds within 10 months, without disrupting the ongoing day-to-day business in the depositary. With XENTIS, Sparkasse KölnBonn is ideally positioned for the future."*

Gunther Glabatz, Regional Director of Profidata Services AG, adds: *"Switching to a new system requires strong arguments for the solution and also always a bit of courage. The success of the project impressively shows that the strategic decision in favor of XENTIS was the right one. We are pleased to add Sparkasse KölnBonn to the list of XENTIS depositary banker and to expand our position as market leader in this segment."*

Sparkasse KölnBonn

With total assets of 27.8 billion euros and around 3,700 employees, Sparkasse KölnBonn is one of the largest municipal savings banks in Germany. Almost one million customers appreciate the multiple award-winning advice, services and products for financial needs in every situation in life.

The Sparkasse faced up to the challenges of change and the increasingly demanding customer needs at an early stage and is constantly adapting its strategy, products, processes and services accordingly. In doing so, it sees the digital transformation as an opportunity to achieve even greater customer satisfaction without sacrificing its personal proximity to customers and its roots in the region.

For further information, please visit www.sparkasse-koelnbonn.de

Profidata Group

Profidata Group, founded in Switzerland in 1985, offers standard software solutions for investment and wealth management. This offering is complemented by a rapidly growing, broad range of services in the areas of software as a service, consulting, implementation, training and support. Profidata is headquartered in Zurich. The company has branches and representative offices in Frankfurt am Main, Saarbrücken, Luxembourg, London and Singapore.

Questions in connection with this press release will be answered by

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