

Global Investment Performance Standards (GIPS)



The XENTIS reporting service now supports the GIPS composite reporting module to meet the high disclosure and reporting requirements.

GLOBAL INVESTMENT PERFORMANCE STANDARDS

The composite concept is a key component of the Global Investment Performance Standards and includes internationally recognised guidelines allowing uniform and transparent presentation of performance to potential investors and customers.

With the GIPS composite reporting module as an add-on to the XENTIS composite module, XENTIS clients are able to manage composites in a GIPS-compliant fashion while meeting the strict disclosure and reporting requirements.

SCOPE AND CONTENT OF THE GIPS COMPOSITE REPORTING MODULE

Thanks to its modular structure as a customer report folder, XENTIS customers are able to configure both the content and layout of the GIPS composite reporting module according to their individual needs. The GIPS composite reporting module consists of the following sub-modules:

Composite overview

This evaluation sheet comprises three different sections:

- Composite master data such as associated GIPS firm, description, start date, investment strategy, reference currency, benchmark, etc.
- Information/criteria regarding portfolio allocation such as minimum volume, asset class, maximum cash flow, etc.
- Associated asset allocation including the minimum and maximum weighting per asset class

Composite overview

Features

GIPS Firm	Demo Asset Management
Start date GIPS Firm	01.01.2006
Name	Bonds CHF AAA-BBB
Benchmark	Swiss Bond Index AAA-BBB TR
Calculation	as of 31.10.2020
Investment strategy	Assets are managed in accordance with the official BVG-Strategy for low risk capacity.
Start date	01.01.2006
Start date	01.01.2006
Reference Currency	CHF
Return	Gross Return

Inclusion criteria (Business Rules)

Minimum volume	CHF 100 000
Max. Cash-Flow	1% of Composite Volume
Portfolio type	Asset Management Portfolio
Asset class	Bonds CHF
Domicile	CH
Sustainability	Sustainable

Allocation of assets

Asset category	BM	Bandwidths Composite	
		Min.	Max.
Money Market			
Bonds CHF	7.0%	0.0%	15.0%
Global Bonds	73.0%	55.0%	88.0%
Swiss Equities	0.0%	0.0%	0.0%
Global Equities	20.0%	5.0%	30.0%
Real Estate	20.0%	5.0%	30.0%
Alternative Investments	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%



PERFORMANCE AND RISK INDICATORS OF THE COMPOSITE

The performance of the composite, the associated benchmark and the risk indicators are shown in separate spreadsheets for different time periods (1, 3, 5 and 10 year period):

3-Year Performance, annualised

Historical Return

PERIOD	ANNUALISED RETURN OVER 3 YEARS		
	COMPOSITE	BENCHMARK	AKTIVE
2018-2020	3.91%	3.55%	0.36%
2017-2019	4.01%	4.65%	-0.65%
2016-2018	2.16%	1.70%	0.46%
2015-2017	1.48%	1.02%	0.46%
2014-2016	0.08%	-0.91%	0.99%
2013-2015	3.48%	3.97%	-0.49%
2012-2014	4.67%	5.34%	-0.67%
2011-2013	5.51%	6.33%	-0.82%
2010-2012	2.32%	3.34%	-1.01%

Key Risk Figures

PERIOD	KEY RISK FIGURES ANNUALISED OVER 3 YEARS			
	TRACKING ERROR	INFORMATION RATIO	VOLATILITY COMPOSITE	VOLATILITY BENCHMARK
2018-2020	1.24%	0.29%	1.74%	2.46%
2017-2019	1.60%	-0.41%	2.30%	3.70%
2016-2018	1.83%	0.25%	3.71%	5.13%
2015-2017	1.86%	0.25%	3.80%	5.05%
2014-2016	1.48%	0.67%	3.55%	4.22%
2013-2015	0.90%	-0.55%	2.72%	2.63%
2012-2014	0.72%	-0.94%	2.62%	2.57%
2011-2013	0.77%	-1.06%	2.60%	2.62%
2010-2012	0.75%	-1.35%	2.65%	2.87%

GENERAL COMPOSITE INFORMATION

This spreadsheet contains further general information required by GIPS for the composite – on an annual basis in each case:

- Number of portfolios allocated to a composite
- Market value of composite in absolute terms
- Market value of composite relative to the total assets of the GIPS firm
- Total assets under management of the associated GIPS firm
- Dispersion of performance values of the portfolios included in the composite
- Share of 'all-in-fee' portfolios in the composite
- Number of non-fee-paying portfolios in the composite

ADDITIONAL COMPOSITE INFORMATION

Any additional information about a composite – e.g. a change of benchmark – is displayed in this sub-module if required.

DISCLOSURE

This section covers the GIPS disclosure requirements and mainly consists of freely configurable text modules and running text on the following topics:

- GIPS statement
- Definition of the GIPS firm
- Description of the yield calculation methodology
- Use of derivatives
- Information about the fee structure of the portfolios included in the composite
- Any restrictions on the minimum portfolio size for the composite
- Use and treatment of significant cash flows

Features GIPS Composite

Composite Information	PERIOD	NUMBER OF MANDATES	MARKET VALUE (MIO. CHF)	COMPOSITE ASSETS, %	COMPANY ASSETS	PERFORMANCE DISPERSION	SHARE ALL-IN MANDATES	NO. OF NON-FEE-PAYING PORTFOLIOS
	2020	8	60	1%	4242	2.7	100%	-
	2019	10	595	13%	4583	5.2	100%	-
	2018	8	633	14%	4657	4.7	100%	-
	2017	8	688	15%	4629	3.7	100%	-
	2016	9	689	16%	4256	6.7	100%	-
	2015	1	1	0%	4547		100%	-
	2014	2	2	0%	3993		100%	-
	2013	2	2	0%	3688		100%	-
	2012	2	4	0%	3529			
2011	3	5	0%	2952				
2010	1	2	0%	2383				