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Axxion and navAXX go live with XENTIS DirectOrder

With the successful launch of XENTIS DirectOrder (XDO) the Axxion subsidiary navAXX S.A. is consistently pursuing its digitization strategy and deepens its long-standing partnership with Profidata Group.

"As a web application, XDO enables both the fund managers and advisors at Axxion S.A., as well as navAXX's external clients, to track the lifecycle of the orders placed for the fund portfolios in real time." said Oliver Dotzauer, Head of Profidata XLab AG

Thomas Spinner, Managing Director, responsible for Fund Operations and IT/Org at navAXX S.A., is pleased with the successful implementation of XDO and adds: *"As a native cloud solution, XDO fits seamlessly into navAXX's existing system landscape. It offers Axxion's business partners the best possible user experience, as the use of XDO only requires an up-to-date web browser and an active internet connection. With this new, web-based platform for the transmission of investment recommendations, we offer an interactive, modern and user-friendly interface for fund initiators in the advisory business."*

Andreas Funk, branch manager of Profidata Luxembourg, is pleased that XDO, Profidata's latest product development, has been very well received by existing XENTIS customers in Luxembourg and beyond. He confirms his intention to invest further in this area. *"With XDO, we are offering the first module of several streamlined web applications currently in planning and development, which are using the latest technologies, focus on a very specific use case in order to implement it as efficiently and user-friendly as possible for our customers."*

Asked about the renewed choice in favor of Profidata, Joachim Hennen, Managing Director of navAXX, responsible for fund accounting and compliance, adds: *"With Profidata, we have a reliable provider that understands our business model and provides us with powerful, economically attractive software solutions that support the handling of investment and advisory processes in a largely automated and resource-efficient manner. This creates the necessary freedom to focus on our business partners and core tasks."*

navAXX S.A.

As a central administrator, with PSF-approval from the Luxembourg supervisory authority and headquartered in Grevenmacher/Luxembourg, navAXX S.A. covers a wide range of products in the field of fund administration and IT business. navAXX is a 100% subsidiary of Axxion S.A.. Axxion is one of the leading bank-independent service providers for the administration of private label funds for asset managers, family offices and institutional institutional fund initiators. Founded in 2001, the company is owner-managed and manages nearly 200 mutual and special funds in Luxembourg and Germany.

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Profidata Group

Profidata Group is a Swiss provider of investment and wealth management software solutions and services for the financial industry, founded in 1985. Its headquarters are located in Zurich. The company has subsidiaries and representative offices in Frankfurt/Main, Saarbrücken, Luxembourg, London and Singapore.

Questions in connection with this press release will be answered by

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