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Security KAG opts for Xcloud

Security Kapitalanlage Aktiengesellschaft (Security KAG) relies on the new 'XENTIS as a Service (XaaS)' solution of Profidata Group. The investment company of Grazer Wechselseitige Versicherung AG thus has its complete investment management system at its disposal without having to maintain its own IT infrastructure.

Security KAG has already been using the XENTIS software solution as a central asset management system for several years now. The entire investment process of the Security KAG including IBOR and the automated execution of ex-ante and ex-post limit checks is mapped in XENTIS.

ISAE 3402 certified Profidata Managed Solutions AG (PDM) has been operating XENTIS for Security KAG since mid 2020. XENTIS is hosted in a highly secure data center with 24/7 availability, which complies with the guidelines and recommendations of EBA and FMA/BAFIN. Profidata's services include the operation of the entire XENTIS IT infrastructure as well as application management.

'The outsourcing of our XENTIS solution to the Xcloud from Profidata allows us to focus even more on portfolio management as our core competence. At the same time, Xcloud allows us to flexibly adapt the infrastructure to our growing needs. The transition from 'on-premise' to 'Xcloud' was smooth. We consider ourselves to be perfectly positioned both technically and operationally while being optimally prepared for future requirements', says Stefan Winkler, board member of Security Kapitalanlage Aktiengesellschaft.

Richard Kauppert, Managing Director of PDM, explains: *'The constantly growing regulatory and operational requirements for IT operations are forcing all asset managers to think about their own set-up. Profidata's new Xcloud offer, which is based on many years of experience in ASP operations, provides a convincing option in this respect'. Dr. Joachim Wack, co-director of PDM, adds: 'In addition to experience, regulatory compliance, reliability and cost efficiency, the cloud principle enables us to offer an up-to-date and high-performance infrastructure at all times and, of course, the XENTIS operating expertise. We are very pleased to welcome Security KAG as another customer to our service platform.'*

Security Kapitalanlage AG, Graz

Security KAG, based in Graz, is a 100% subsidiary of Capital Bank - GRAWE Gruppe AG and currently manages a fund volume of around 5 billion euros in the form of investment funds. With the experience of the fifth largest insurance group in Austria, we can look back on a long tradition dating from 1828. Security KAG is actively involved in the management of the financial assets of Grazer Wechselseitige Versicherung AG, including its foreign subsidiaries, and thus sees itself as an asset manager which, in addition to sound investment products, can also offer its customers insurance know-how to solve problems.

www.securitykag.at

Profidata Group

Profidata Group is a Swiss provider of investment and wealth management software solutions and services for the financial industry, founded in 1985. Its headquarters are located in Zurich. The company has subsidiaries and representative offices in Frankfurt am Main, Saarbrücken, Luxembourg, London and Singapore.

Please address all inquiries regarding this press release to

Richard Kauppert
Managing Director

Profidata Managed Solutions AG
Stephanstrasse 3
60313 Frankfurt am Main
Germany
+49 69 297 28 95 0
richard.kauppert@profidata.com
www.profidata.com