

Urdorf, 20 February 2020

Profidata becomes new majority shareholder of Arkus Financial Services

Profidata Group AG (Profidata) acquires a majority stake in Arkus Financial Services S.A., Luxembourg (Arkus) from its parent company Independent Risk Monitoring Ltd, London (IRML).

Profidata Group is a Swiss provider of front-to-back investment and wealth management software solutions and services for the financial industry, headquartered in Zurich with subsidiaries and representative offices in Frankfurt am Main, Saarbrücken, Luxembourg, London and Singapore.

Arkus is a "Risk as a Service" provider of portfolio monitoring solutions for the asset management industry. Arkus will expand its current services range and further develop its risk monitoring solutions for Private Equity and Real Estate funds in cooperation with Profidata and its development teams.

Under the new majority shareholder, Arkus will continue to operate under its own brand and extend its current joint venture initiatives in Paris with Rsquare and in Dublin with Bridge Consulting Ltd.

"Profidata brings outstanding experience in the investment solutions market as well as significant competence in IT development to Luxembourg. Arkus together with Profidata will extend their product offering and market presence in Europe. I am delighted that Profidata and Arkus will together form a strong partnership", said Mr. Yves de Naurois, Chairman of the Board of Arkus and IRML.

Mr. Christian Widmer, CEO of Profidata Group, is convinced that *"Arkus' portfolio monitoring solutions for the asset management industry ideally complement the current range of leading investment management solutions and services of Profidata"*.

Profidata Group

Profidata Group is a Swiss provider of investment and wealth management software solutions and services for the financial industry, founded in 1985. Its headquarters are located in Zurich. The company has subsidiaries and representative offices in Frankfurt am Main, Saarbrücken, Luxembourg, London and Singapore.

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