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Allianz Investment Bank opts for XENTIS as a Service

Allianz Investmentbank AG implements the investment management system XENTIS from Profidata for the administration of its funds and mandates. The solution will be operated in Profidata's ISAE 3402 certified cloud infrastructure (Xcloud) as "Software as a Service".

The functional scope and user-friendliness of XENTIS convinced both the management and the specialist departments of Allianz Investmentbank. With XENTIS, Allianz Investmentbank increases the level of automation and achieves highly efficient processes in fund administration.

In addition, the operation of XENTIS in the secure Profidata Xcloud relieves the IT resources of Allianz Investmentbank and guarantees an optimal IT service. Profidata's solution is also characterized by the comprehensive coverage of regulatory requirements and a successful and proven project model for implementation.

Sonja König, Member of the Management Board of Allianz Investmentbank AG, explains: *"After evaluating alternative providers and systems, we quickly realized that XENTIS was the right system for implementing our strategy. The offer from Profidata with the coordinated elements of software, operation and project setup as well as the excellent customer references convinced us. With XENTIS as a Service, we will be able to reduce complexity, swiftly react to new requirements and increase our efficiency, which ultimately benefits our customers."*

Gunther Glabatz, Regional Director of Profidata Services AG, states: *"Replacing a core system is not an easy decision and certainly not an easy task. It requires a careful selection procedure, comprehensive preparation and precise planning as well as stringent project implementation. In addition to technical and functional aspects, the mitigation of product, operational and project risks as well as a congruent strategy of both companies are essential elements to be considered."*

Allianz Investmentbank AG

Allianz Investmentbank AG was founded in 1989 by the Allianz Group in Austria. The focus of its business activities is investment funds for private and institutional investors. The subsidiary, Allianz Invest Kapitalanlagegesellschaft mbH, is one of the top 5 Austrian fund companies with assets under management of around 12 billion euros. Allianz Investmentbank AG is a fully-owned subsidiary of Allianz Elementar Versicherungs-AG, which in turn is indirectly owned by Allianz SE Munich. Allianz SE is the world's largest insurance group in terms of sales and market capitalization and one of the largest financial services providers.

www.allianzinvest.at

Profidata Group

Profidata Group is a Swiss provider of investment and wealth management software solutions and services for the financial industry, founded in 1985. Its headquarters are located in Zurich. The company has subsidiaries and representative offices in Frankfurt am Main, Saarbrücken, Luxembourg, London and Singapore.

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