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XENTIS by Profidata supports investment controlling of BLKB

With Basellandschaftliche Kantonalbank (BLKB), another cantonal bank relies on XENTIS software as a service (XaaS). The latter is operated on the private cloud infrastructure (Xcloud).

BLKB has decided to reorganise its investment controlling for asset management and to optimise the effectiveness and efficiency of controls by means of a suitable software solution. Profidata was chosen when evaluating various system providers. XENTIS will support the BLKB as a best practice solution for efficient and effective digitisation of the control processes, increase the quality of the legal and regulatory requirements in the area of the Collective Investment Act (KAG) and the Ordinance on Occupational Retirement, Survivors' and Disability Pensions (BVV2) and realise time and cost savings by simplifying and automating the internal control processes.

"By taking over additional services from Profidata, such as technical monitoring and administration as well as the initial configuration of the desired investment compliance functionality, we will be able to create more time for BLKB's clients and day-to-day business in the future," says Patrik Janovjak, CIO and Head Investment Center of BLKB.

Frank Jenner, responsible for Business Development & Marketing at Profidata, thanked BLKB for the trust they have placed in XENTIS: *"BLKB is a significant gain for the XENTIS customer base. Profidata is very pleased that with BLKB, another Swiss cantonal bank will take advantage of the XaaS service, which is increasingly in demand and economically attractive especially for mid-sized financial service providers."*

BLKB

With almost CHF 20 billion in client assets under management, over 650 employees and 22 branches, BLKB, which is backed by a state guarantee, is the largest bank in Basel Country and one of the leading banks in north-western Switzerland. BLKB is aimed at private individuals, companies, municipalities and the canton. With its responsible and sustainability-oriented actions, it contributes to the positive development of the entire region.

www.blkb.ch

Profidata Group

The Profidata Group, founded in Switzerland in 1985, offers software solutions for investment and wealth management as well as services for financial service providers. The headquarters are located in Urdorf near Zurich. The company has more than 190 employees in its branches and representative offices in Frankfurt am Main, Saarbrücken, Luxembourg, London and Singapore. Profidata offers solutions exclusively for the financial industry and has extensive experience in implementing complex requirements of a wide range of client profiles, from fund administrators, banks and asset managers to insurance and pension funds.

Please consult www.profidata.com for further information.

Questions in connection with this press release will be answered by

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