

Urdorf, 2 April 2019

DZ BANK AG opts for XENTIS from Profidata to support the growth of its custodian services

DZ BANK AG is consolidating its custodian business using the XENTIS Investment Management System from Profidata AG, thus setting the strategic direction for continued growth in the future.

XENTIS allows comprehensive process automation and highly efficient processing of custodian mandates. One of the key reasons for choosing the Profidata solution was also the successful completion of projects in the past. Acquiring yet another custodian services company as a new customer strengthens Profidata's position as a leading service and software provider for custodian specialists in Germany.

Peter Tenbohlen, the responsible divisional head at DZ BANK AG, explains: *"Since the merger between DZ BANK and WGZ BANK, the development of our custodian business has been very encouraging. Now is the right time to move up a gear and consolidate the business on a cutting-edge technical platform. Implementing XENTIS as an integrated custodian solution enables us to scrap many legacy systems, thereby considerably reducing the degree of complexity. This allows us to respond even more quickly in future to new challenges and continue to raise both service quality and security for our customers."*

"XENTIS was designed from the bottom up for fund administration. Functions such as portfolio reconciliation, fund accounting and investment limit checks are interlinked in such a way that users enjoy optimal support. In this context, Profidata's extensive know-how in this area was also important for us," adds Susanne Zyrus, head of Custodial Services at DZ BANK AG.

Gunther Glabatz, Regional Director of Profidata Services AG in Frankfurt, comments: *"DZ BANK's decision to use XENTIS for its custodian business validates Profidata's product strategy. XENTIS helps our customers to become more efficient and grow their business. We are delighted to be able to welcome DZ BANK AG into our stable of XENTIS custodian partners."*

DZ BANK AG

DZ BANK is Germany's second biggest commercial bank. As a leading financial institution and central bank serving around 850 local cooperative banks in Germany, DZ BANK also operates as a commercial bank and acts as a holding company for the DZ BANK Group.

www.dzbank.de

Profidata Group

Profidata Group is a Swiss provider of investment and wealth management software solutions and services for the financial industry, founded in 1985. Its headquarters are located in Zurich. The company has subsidiaries and representative offices in Frankfurt/Main, Saarbrücken, Luxembourg, London and Singapore.

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