

# Press Release

Urdorf, 16 January 2013

## Bank Gutmann chooses XENTIS from Profidata

**After a period of detailed evaluation, Vienna-based Bank Gutmann AG (Bank Gutmann) has selected XENTIS as its central asset management software platform. A high level of functional coverage, modern software architecture and the Profidata Group (Profidata) company culture were the determining factors in their decision.**

XENTIS will be implemented company-wide in Bank Gutmann's asset management, custodian bank and within the Gutmann Kapitalanlageaktiengesellschaft (Investment Company) in fund management as well as in fund administration. The entire value chain from front to back can be represented in XENTIS with the integration of the various organisational units. Bank Gutmann will employ XENTIS front office in both asset analysis and portfolio rebalancing, pre-trade compliance checks and order entry. XENTIS will also calculate NAVs, perform reconciliation procedures and limit checks and support legal and client reporting. Using XENTIS, Bank Gutmann intends to strengthen system operations, regulatory adjustments, and interface and data maintenance. A significant milestone at the end of 2012, the acquisition and processing of new mandates (in particular umbrella and share class funds), running in parallel to the main XENTIS implementation, was achieved on schedule, taking less than three months.

Adolf Hengstschläger, Partner and Member of the Bank Gutmann Management Board, said: «Bank Gutmann's strategic business areas can be developed in a more goal-oriented manner through application of XENTIS as an integrated and comprehensive asset management system for our investment company, custodian bank and asset management. We've found the right business partner in Profidata. This is a company fully capable of completing such a complex implementation project on time and with whom we can work in close cooperation.»

Christian Widmer, CEO and Chairman of the Profidata Group Administrative Board, welcomes Bank Gutmann as a new client for Profidata in Austria: «We share the opinion of Bank Gutmann regarding the criteria for successful business collaboration. XENTIS is able to handle a whole multitude of specific working processes. We are confident to name Bank Gutmann as a reference for the complete application of XENTIS in the future.»

### **Bank Gutmann AG, Vienna**

Founded in 1922, Private Bank Gutmann is a wealth management specialist and market leader in Austria with locations in Vienna, Salzburg, Budapest and Prague. Bank Gutmann currently manages assets worth more than EUR 15.4 billion (status as at 31.12.2012). Gutmann clients include entrepreneurs, foundations and trusts, high-net-worth individuals and families as well as domestic and international institutional investors. For more information please see [www.gutmann.at](http://www.gutmann.at).

### **Profidata Group**

Profidata Group is a Swiss provider of investment and wealth management software for the financial service industry. Over 70 clients in Europe use the software products XENTIS and e-AMIS of the Swiss company that was founded in 1985. Today the group headquarters and software development centre are located in Urdorf, near Zurich. The group also has offices in Frankfurt/Main, Saarbrücken, Luxembourg and London. Each of these offices provides local support for customers using the software and support for new sales.

Please find further information at [www.profidatagroup.com](http://www.profidatagroup.com).

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