

Press Release

Urdorf, 13 September 2016

Evangelische Bank eG chooses XENTIS and xpass from Profidata Group

Evangelische Bank eG implements XENTIS as its central platform for portfolio management and for performing depositary functions. In addition, all order and trade management processes will be automated using xpass.

In view of growing client and order volume, Evangelische Bank eG has decided to optimise its portfolio management system and reduce time-consuming manual procedures, particularly with regard to order processing. It is also replacing the old system for custodian business so as to create a homogeneous system environment, with the goal of achieving greater automation, improved process quality and strategic growth through more efficient use of human resources.

After a feasibility study by itechx GmbH, a subsidiary of the Profidata Group, and a detailed system valuation process, Evangelische Bank eG decided that xpass and XENTIS offered the best solution. It was primarily impressed by xpass as order middleware, a solution that is already established at the cooperative bank network 'Genossenschaftliche FinanzGruppe Volksbanken Raiffeisenbanken', and will be used by Evangelische Bank eG in conjunction with XENTIS. Arguments in favour of XENTIS included the extensive facilities it offers for integrated presentation of business processes for investment management. XENTIS Front Office allows Evangelische Bank eG to analyse the financial situation in detail and take profound trading decisions. Direct further processing of the resulting transactions takes place in XENTIS Middle and Back Office.

Michiel van der Meer, Division Manager Corporate Services (Organisation & IT) at Evangelische Bank eG, emphasises: 'Achieving our strategic objectives requires the use of a software solution that can be tailored to our business model. The integrated investment management system XENTIS combined with xpass meets this requirement perfectly. We consider it equally important to have a reliable and conciliatory business partner like Profidata.'

For Peter Klein, Management Board Profidata Group, the advantages are clear: 'The system configuration desired by Evangelische Bank to standardise investment processes can be implemented with XENTIS and xpass as required. More and more financial service providers are selecting XENTIS Front Office for asset and portfolio management. Besides, the integrated approach makes it possible to model different business activities and accordingly perform depositary functions.'

Evangelische Bank eG

Evangelische Bank eG is a cooperatively organised, sustainable credit institution based in Kassel, Germany. As a modern financial service provider founded on Christian values, it offers specialised know-how and comprehensive financial solutions for the church, welfare and social sector.

With total assets of 7.1 billion euros, Evangelische Bank eG is the largest church bank and one of the ten biggest cooperative institutions in Germany. As Germany's leading church bank, Evangelische Bank eG is a financial service provider specialising in churches, the welfare and social sector, charities, social welfare and social economy organisations, and persons associated with those institutions. It employs 500 people serving approximately 19,000 institutional clients and around 72,000 private clients through 16 branches across Germany.

For more information visit www.eb.de.

Profidata Group

Profidata Group is a Swiss provider of investment and wealth management software solutions and services for the financial industry, founded in 1985. Its headquarters are located in Zurich. The company has subsidiaries and representative offices in Vaduz, Frankfurt/Main, Saarbrücken, Luxembourg, London and Singapore.

Please find further information at www.profidatagroup.com.

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